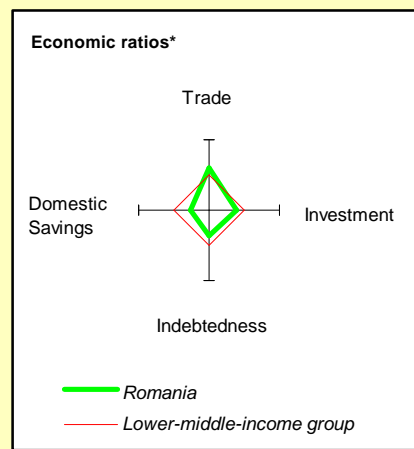
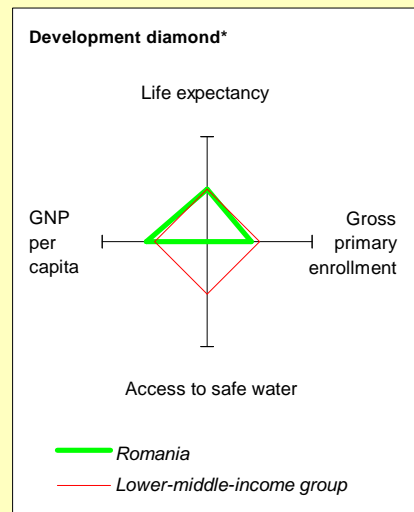


# Romania at a glance

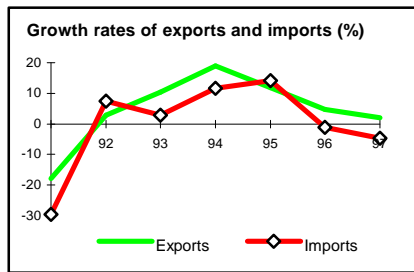
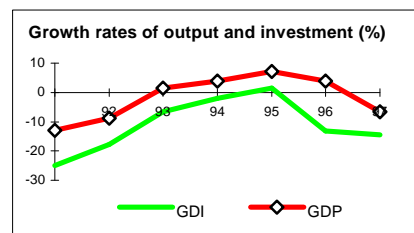
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	Romania	Europe & Central Asia	Lower-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>1997</b>					
Population, mid-year (millions)	22.5	476	2,285		
GNP per capita (Atlas method, US\$)	1,420	2,320	1,230		
GNP (Atlas method, US\$ billions)	32.0	1,106	2,818		
<b>Average annual growth, 1991-97</b>					
Population (%)	-0.5	0.2	1.2		
Labor force (%)	0.0	0.5	1.3		
<b>Most recent estimate (latest year available, 1991-97)</b>					
Poverty (% of population below national poverty line)	22	..	..		
Urban population (% of total population)	57	67	42		
Life expectancy at birth (years)	69	69	69		
Infant mortality (per 1,000 live births)	22	25	36		
Child malnutrition (% of children under 5)	6	..	..		
Access to safe water (% of population)	..	..	84		
Illiteracy (% of population age 15+)	..	..	19		
Gross primary enrollment (% of school-age population)	94	92	111		
Male	..	..	116		
Female	..	..	113		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1976</b>	<b>1986</b>	<b>1996</b>	<b>1997</b>	
GDP (US\$ billions)	..	..	33.1	32.1	
Gross domestic investment/GDP	41.4	34.4	24.7	21.5	
Exports of goods and services/GDP	..	20.1	28.4	29.7	
Gross domestic savings/GDP	..	38.1	16.3	14.5	
Gross national savings/GDP	..	37.1	17.1	14.6	
Current account balance/GDP	..	..	-7.8	-7.3	
Interest payments/GDP	..	..	1.1	1.2	
Total debt/GDP	..	..	25.1	32.6	
Total debt service/exports	..	..	12.6	15.7	
Present value of debt/GDP	..	..	23.8	..	
Present value of debt/exports	..	..	80.8	..	
	<b>1976-86</b>	<b>1987-97</b>	<b>1996</b>	<b>1997</b>	<b>1998-02</b>
<i>(average annual growth)</i>					
GDP	4.0	-2.7	3.9	-6.6	..
GNP per capita	3.3	-2.8	1.9	-8.9	..
Exports of goods and services	..	1.7	4.8	2.1	..



## STRUCTURE of the ECONOMY

	1976	1986	1996	1997
<i>(% of GDP)</i>				
Agriculture	..	..	22.8	22.8
Industry	..	..	36.9	38.7
Manufacturing	..	..	..	..
Services	..	..	40.4	38.5
Private consumption	..	58.3	72.1	75.4
General government consumption	..	3.6	11.6	10.1
Imports of goods and services	..	16.4	36.7	36.7
	<b>1976-86</b>	<b>1987-97</b>	<b>1996</b>	<b>1997</b>
<i>(average annual growth)</i>				
Agriculture	..	1.1	-2.4	2.2
Industry	..	-5.6	6.8	-5.0
Manufacturing	..	..	..	..
Services	..	-2.7	-6.1	-14.0
Private consumption	..	0.8	10.0	-6.2
General government consumption	..	4.4	-7.5	-10.6
Gross domestic investment	..	-5.0	-13.3	-14.5
Imports of goods and services	..	2.0	-1.2	-4.6
Gross national product	4.0	-3.0	1.6	-9.2

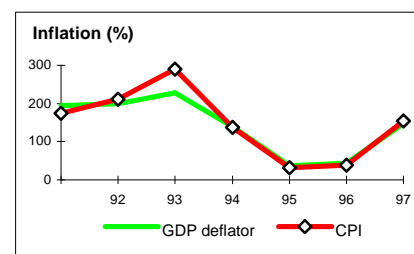


Note: 1997 data are preliminary estimates.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

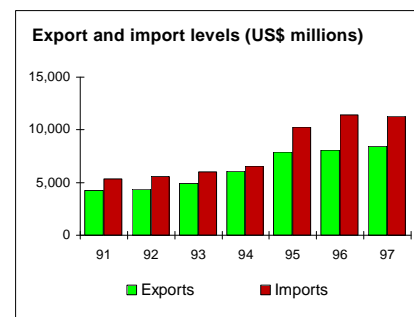
## PRICES and GOVERNMENT FINANCE

	1976	1986	1996	1997
<b>Domestic prices</b>				
(% change)				
Consumer prices	..	1.0	38.8	154.8
Implicit GDP deflator	1.3	0.2	43.8	146.8
<b>Government finance</b>				
(% of GDP, includes current grants)				
Current revenue	..	49.7	29.9	30.4
Current budget balance	..	30.1	1.6	1.1
Overall surplus/deficit	..	11.8	-3.9	-3.6



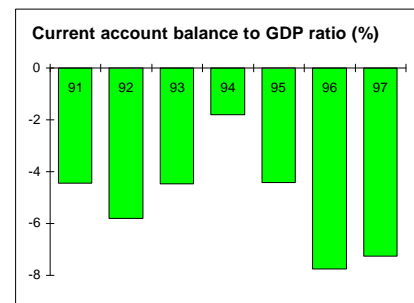
## TRADE

	1976	1986	1996	1997
(US\$ millions)				
Total exports (fob)	..	9,763	8,085	8,431
Textiles	..	..	2,238	2,485
Metals	..	..	1,268	1,556
Manufactures	..	7,234	2,298	2,411
Total imports (cif)	..	8,083	11,435	11,280
Food	..	152	870	694
Fuel and energy	..	4,094	2,390	2,131
Capital goods	..	2,127	2,519	1,171
Export price index (1995=100)	..	..	103	105
Import price index (1995=100)	..	..	103	105
Terms of trade (1995=100)	..	..	100	100



## BALANCE of PAYMENTS

	1976	1986	1996	1997
(US\$ millions)				
Exports of goods and services	6,642	10,444	9,648	9,853
Imports of goods and services	6,540	8,507	12,503	12,448
Resource balance	102	1,937	-2,855	-2,595
Net income	-118	-542	-309	-322
Net current transfers	..	0	593	579
Current account balance	-16	1,395	-2,571	-2,338
Financing items (net)	-105	-782	2,788	4,003
Changes in net reserves	121	-613	-217	-1,665
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	..	3,144	4,671
Conversion rate (DEC, local/US\$)	..	..	3,276.7	7,787.7



## EXTERNAL DEBT and RESOURCE FLOWS

	1976	1986	1996	1997
(US\$ millions)				
Total debt outstanding and disbursed	525	6,983	8,291	10,442
IBRD	144	1,836	1,009	1,305
IDA	0	0	0	0
Total debt service	..	..	1,230	1,582
IBRD	2	365	63	99
IDA	0	0	0	0
Composition of net resource flows				
Official grants	0	0	105	120
Official creditors	..	..	1,718	598
Private creditors	..	..	2,008	698
Foreign direct investment	..	..	263	1,224
Portfolio equity	0	0	11	142
World Bank program				
Commitments	110	0	475	620
Disbursements	124	9	227	399
Principal repayments	0	200	0	28
Net flows	124	-192	227	371
Interest payments	2	164	63	70
Net transfers	123	-356	164	301

